



السويس للأسمنت
Suez Cement

PRESS RELEASE

SCGC'S Board of Directors examines first semester 2010 results

CONSOLIDATED NET SALES: 3,403 MILLION EGP

CURRENT GROSS PROFIT: 1,234 MILLION EGP

OPERATING INCOME: 908 MILLION EGP

NET PROFIT AFTER INCOME TAXES: 766 MILLION EGP

Cairo, On 20th July, 2010 Suez Cement's Board of Directors, at a meeting chaired by Mr. Omar Abdelaziz Mohanna, examined and approved the unaudited consolidated results for the first semester of 2010.

In the first semester of 2010 Suez Cement group, composed of Suez Cement Company, Helwan Cement Company and Tourah Portland Cement Company, and all the affiliated companies reported consolidated net sales of 3,403 million EGP with an increase of 4.8% compared to the same period of 2009; gross profit and operating income amounted respectively 1,234 million EGP and 908 million EGP while the net profit stood stable at 766 million EGP.

During the first semester of 2010 local grey cement consumption increased by 6.6% compared to the same period of 2009 and Suez Cement group of Companies increased the volume of grey sales by 3.6 % compared to the same period of 2009 thanks to the strong activity in the residential sector.