



SUEZ CEMENT: BOARD OF DIRECTORS EXAMINES CONSOLIDATED RESULTS AS AT MARCH 31,2013

- **CONSOLIDATED REVENUES:** 1,273 MILLION EGP (1,227 MILLION EGP in Q1 2012).
- **RECURRING EBITDA:** 337 MILLION EGP (300 MILLION EGP in Q1 2012).
- **NET PROFIT AFTER NON-CONTROLLING INTEREST:** 221 MILLION EGP (141 MILLION EGP in Q1 2012).

Cairo, May 15th, 2013 - At a meeting today, the Board of Directors of Suez Cement S.A.E examined and approved the consolidated financial report as at March 31, 2013. In the January-March 2013 quarter, the domestic grey cement market declined by 3%, but remained close to 13 million tons, (3% above the pre-revolution levels). Meanwhile the industry suffered from continued energy shortages and steep energy price increases, which lead to lower production and higher operative costs reflected in sales prices.

Q1 2013

In the first quarter of 2013, **net sales** of Suez Cement Group of Companies reached 1,273 million EGP (+ 4 % vs. PY), **recurring ebitda** 337 million EGP (+12 % vs. PY) and **total net profit "after non-controlling interest"** amounted to 221 million EGP (+ 57 % vs. PY, which was exceptionally low).

Outlook

The outlook for the market remains cautiously positive, with demand expected to firm up with the progressive restart of public and private construction investments, as soon as a more stable political situation will prevail. Energy situation is expected to remain clouded by growing supply shortage, likely to affect cement production. In this context, Suez Cement Group will continue focusing its efforts and investments on industrial and environmental efficiency, while keeping on hold any capacity expansion project.


15-5-2013



SUEZ CEMENT ON THE INTERNET: www.suezcement.com.eg

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About Suez Cement Group of Companies

With an industrial network of five production facilities in Suez, Kattameya, Tourah, Helwan and El Minya, Suez Cement Group of Companies is one of the largest cement producer in Egypt.

The company has a long-standing history in the market, yet is innovative in launching new brands and products to meet on-market needs.

Suez Cement is home to more than 3,000 employees who participate in continuous training and advancement. The group has an active safety and environmental policy, which is imperative for building a sustainable environment for employees and the communities in which it operates.

The group has proudly built some of Egypt's most well known landmarks and is building its future around serving the market and growing customer demands.


15-5-2013

