

SCGC'S Board of Directors examines the results as of first half 2011

- **CONSOLIDATED NET SALES: 2,756 million EGP (-19%)**
- **CURRENT GROSS PROFIT: 750 million EGP (-39,2 %)**
- **OPERATING INCOME: 655 million EGP (-27,9 %)**
- **NET PROFIT AFTER Non-Controlling Interest: 475 million EGP (-27,4%)**

Cairo, 28th JULY 2011 – At a meeting on JULY 28 chaired by Mr Omar Abdelaziz Mohanna, the Board of Directors of Suez Cement examined and approved the unaudited consolidated results of first half , 2011.

Over the result of first half 2011 Suez Cement group, composed of Suez Cement Company, Helwan Cement Company and Tourah Portland Cement Company, and all the affiliated companies reported a **consolidated net sales** of 2,756 million EGP with a decrease of 19 % compared to the same period of 2010; **gross profit and operating income** amounted respectively to 750 million EGP and 655 million EGP while the **net profit "after non-controlling interest"** amounted to 475 million EGP with a decrease of 27,4 % compared to the same period of 2010.

As of first half 2011 Egypt's domestic grey cement consumption decreased by 4,9 % compared to the same period of 2010 while the sales of Suez Cement group of Companies decreased by 14,3 % for the same period .

The decrease in sales was mainly due to the instability of market conditions resulting from the political situation and new producer competitors entry.