

# Press release

## Suez Cement Group of Companies appoints a new Managing Director

Suez Cement Group of Companies (SCGC) - a subsidiary of HeidelbergCement, announces that Mohamed Hegazy has been named as the Group's Managing Director, thus succeeding Jose Maria Magrina. In his new job, Hegazy will be in charge of putting the group's strategic plans into action under the direction of the Board of Directors. He will also oversee running the day-to-day business.

Hegazy started his career with the group in 2007 as a sales representative. He quickly took over managerial roles in the Sales and Marketing departments, before being nominated as Commercial Director in May 2017. In this role, he developed a successful commercial strategy to tackle the challenging Egyptian market, while also driving the digitalization agenda, for example by launching a virtual store through which end consumers can place their cement orders.

"It is an honor and a great responsibility to lead the Suez Cement Group of Companies. I firmly believe we have the best people in the industry, who can ensure our continuing success," Hegazy said.

"Together, hand in hand, we will continue achieving the growth path, delivering superior stakeholder value and achieving the group's goals and aims while supporting environmental sustainability by reducing greenhouse gas emissions and adopting a green transformation strategy in our plants and supply chains," Hegazy added.

Jose Maria Magrina, who led the Suez Cement Group of Companies as Managing Director for the last 6 years, is taking over the responsibility of leading HeidelbergCement Trading as CEO.

"We greatly value and appreciate Magrina's leadership and his many contributions to the group's growth. We look forward to continuing to have access to his knowledge. Magrina has helped shape the trajectory of the group and our role within the industry. We wish him the best in his future endeavors," Hegazy highlighted.

**SUEZ CEMENT ON THE INTERNET: [www.suezcement.com.eg](http://www.suezcement.com.eg)**

### About Suez Cement Group of Companies

With an industrial network of four production facilities in Suez, Kattameya, Tourah and Helwan, Suez Cement Group of Companies is one of the largest cement producer in Egypt.

The company has a long-standing history in the market, yet is innovative in launching new brands and products to meet on-market needs. Suez Cement is home to 1,200 employees who participate in continuous training and advancement.

The group has an active safety and environmental policy, which is imperative for building a sustainable environment for employees and the communities in which it operates. The group has proudly built some of Egypt's most well-known landmarks and is building its future around serving the market and growing customer demands. Suez Cement is majority owned by the Heidelberg Cement Group, making it part of a family of organizations that represents one of the world's largest building materials companies.